



charityvision

our vision is restoring theirs

CHARITYVISION

&

DESERET INTERNATIONAL
FOUNDATION

2018

ANNUAL REPORT





“There is no better way to thank God for your sight than by giving a helping hand to someone in the dark.” // Helen Keller



I recently returned from trips to both Africa and South America. Even with so much effort being thrown at the world's vision issues, I am amazed at just how much more there is to be done. Sending foreign doctors to do the work is inefficient, not to mention the potential problems it creates post-operatively. With each trip I am more convinced that our model is on target. Yes, formulating a plan around the locals can open the door to variables that make the process move slower and resemble more of “their” organizational style. But this is not necessarily a bad thing. A self-sustainable program, that strengthens the local medical community, should be the goal of all humanitarian aid. Fortunately Dr. Jackson made this our founding principle.

As I mentioned, our model works! This year we hit a benchmark.... we surpassed 100,000 surgeries. We saw over 1,000,000 patients in addition to screening close to 400,000 school kids for glasses. With that being said, we are still just scratching the surface. With our infrastructure in place, growth is getting easier. I hope that as you become more familiar with our model, you will find it in your heart to help us to reach out to those being left behind. We should all feel some angst knowing that millions are sitting in the dark unnecessarily. Please be generous as you join us. There is truly no other donation you can make that changes lives so dramatically.

from dark to light
from insecurity to confidence
from confusion to clarity
from a victim to empowerment
from adversity to opportunity

Thank you so very much,

DOUG JACKSON
CEO, CHARITYVISION INTERNATIONAL
801.687.9699

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OUR STORY



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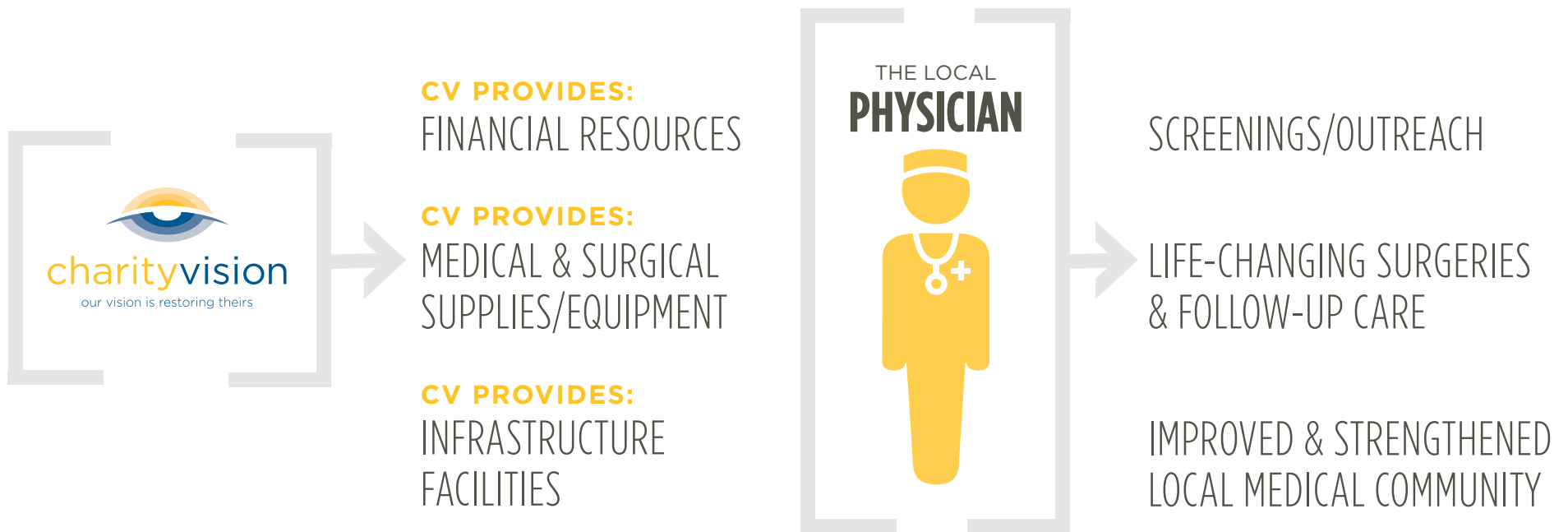
CHARITYVISION

is a non-profit, 501 (c)(3) focused on preventing blindness and restoring sight to people in developing nations by implementing sustainable solutions. Over the past 25+ years, local doctors in impoverished countries have performed hundreds of thousands of life-changing surgeries that cost on average only 25 dollars.

Surgeries change not only the lives of those who are blind, but also the lives of families, friends and caretakers. Sight allows for meaningful employment and the ability to care for one's family. Sight allows for autonomy. Our work also provides doctors with a constant stream of patients. Our vision goes beyond simply restoring sight; we believe we will revitalize communities and, ultimately, nations.

OUR MODEL

The secret of our success stems from sustainability: we partner with local physicians throughout the world. We provide skilled native physicians with the surgical equipment and supplies they need to be successful. They provide their talent and time at no cost to patients living in poverty . The result is a network of developing health services systems that perform charitable surgeries.



THE LOCAL PHYSICIAN

- KNOWS THE LANGUAGE AND CULTURE
- IS PROFICIENT IN THE TYPES OF MEDICAL PROCEDURES REQUIRED
- PROVIDES CONTINUOUS LOCAL FOLLOW UP
- BECOMES AN ESSENTIAL PART OF THE LOCAL MEDICAL COMMUNITY
- HELPS TO BUILD A SUSTAINABLE CHARITY PROGRAM
- BECOMES A PERMANENT PARTNER IN THE FIGHT AGAINST NEEDLESS BLINDNESS



charityvision

our vision is restoring theirs

2018 RECAP

30TH ANNIVERSARY DAVID ARCHULETA CONCERT



2018 marked the 30th anniversary of CharityVision! To celebrate and show our appreciation to those we work with in the Philippines, we had David Archuleta go over to the Mabuhay Deseret Foundation and perform a very intimate benefits concert.

All of our patients tickets were paid for and over 100 of our staff and invited guests enjoyed a wonderful evening of music and dancing.

Philippines EXPEDITION

In December we enjoyed another donor trip with the Romney family and friends. This time to the beautiful tropics of the Philippines. We played with the kids living at our surgical/recovery home in Manila, watched cleft lip procedures in our state-of-the-art maxillofacial hospital, and conducted vision screenings in the most deserving of neighborhoods. It was an experience never to be forgotten. We certainly love our donors!

In May of 2018 we went to Tarapoto, Peru with Kortni Jeane Swimmers. We went on 3 outreaches and toured around the Amazon rainforest. The donation from this expedition was used to buy an anesthesia machine for our local partner, Dr. Arevalo. The donation made it possible for Dr. Arevalo to perform surgeries on children, which hadn't been possible before.

Peru EXPEDITION



meet MARCO

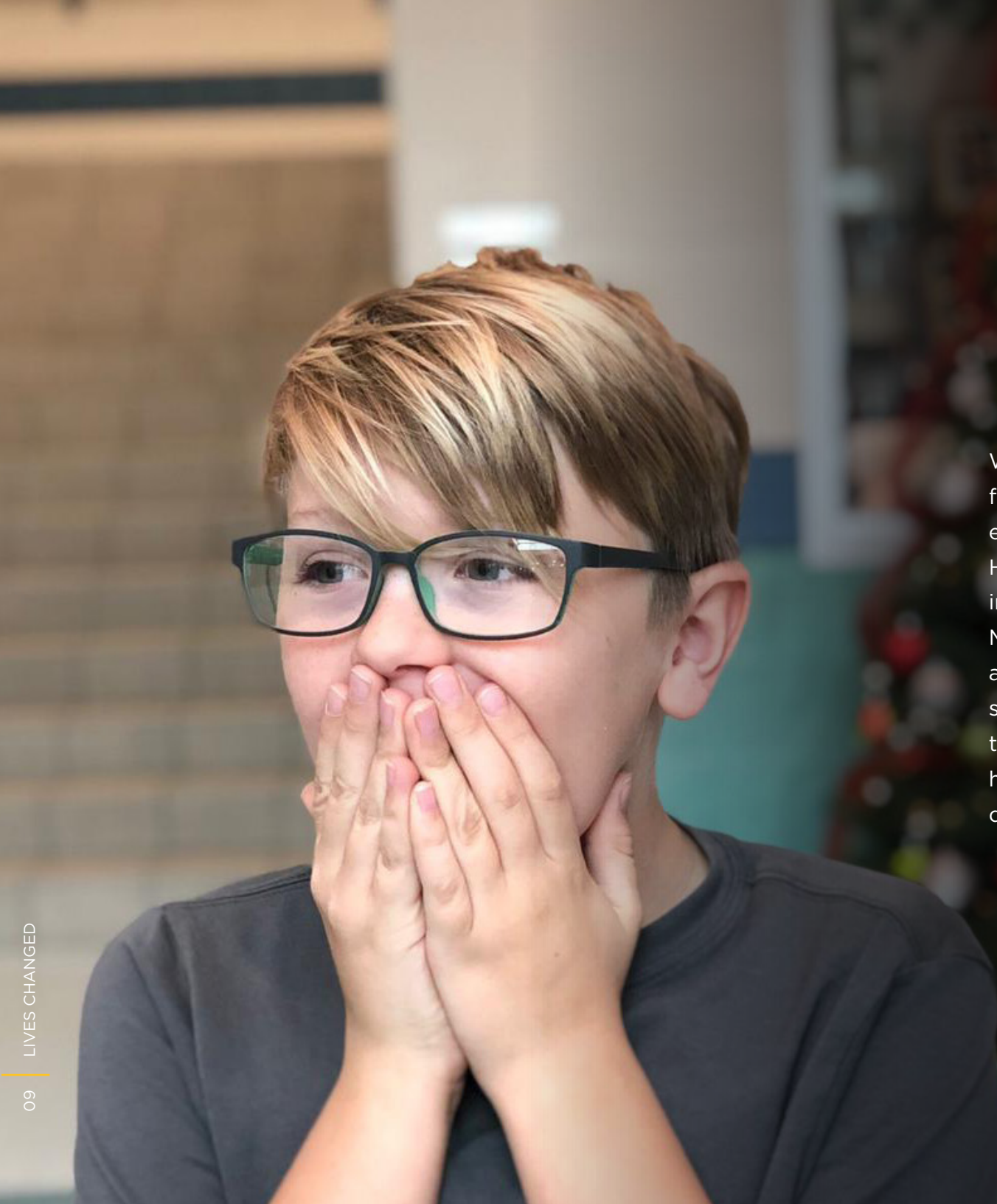
Marco lost his parents in a car accident when he was 10 years old. As a result, his older sister had to step up and take care of the younger siblings. Life was hard for Marco and his siblings. Not to mention, Marco had been dealing with problems with his sight for years. He could not see the board at school and reading was a challenge. Marco knew he needed glasses, but he thought that there was no option. Our wonderful team in Bolivia found Marco at a school screening. His glasses were made and now Marco can see clearly. Marco is grateful for his glasses. Despite all that has happened in his life, he said that he finally felt happy because he can see again.



meet ISAURA

“I always try my best in school, but I couldn’t see the board in class. It was so difficult for me to read and do my assignments. I felt like no matter how hard I tried, it wasn’t enough to get good grades. I see a huge difference with my new glasses. I am excited to read and do my homework now! I want to say thank you to the good people who donated. You gave me this gift to see again. I hope that other people who struggle with vision can get glasses, like me someday.”

Isaura’s vision was made possible by our corporate partnership with Nu Skin’s Force for Good Foundation, providing over 3,000 pairs of glasses every year for children in need.



meet **MASON**

When Mason put his new glasses on for the first time, he ran straight to the window and exclaimed, “I can finally see the mountains!” He wandered around and read every sign in the hallways of the elementary school. Mason had tears in his eyes and said, “I can actually read everything now. You guys are so nice for giving me glasses.” Mason has the dream of becoming an explorer. With his new glasses, we know that Mason can do anything.



BELIEVERS IN OUR CAUSE



DONORS

We express sincere gratitude to the individuals and organizations who have caught our vision and generously donated to our cause with cash and or in-kind donations of supplies and services.

\$100,000+

JOAN & TIM FENTON FAMILY FOUNDATION
WALT & PEGGY PLUMB
ARMROD CHARITABLE FOUNDATION
NUSKIN FORCE FOR GOOD
MITT & ANN ROMNEY
BRUCE LINDORF MEMORIAL FUND
KEM & CAROLYN GARDNER

\$50,000+

Kathleen & Branson Call
Richard & Susan Jacobsen
The Sabin's Children Foundation

\$25,000+

Bertin Family Foundation
Richard & Nancy Marriott Foundation
American Express Center for-
Community Development
Ronald Ferrin
Jack & Charles Wheatley
Farell Family Foundation
John Jarstad
Jeremy & Kristin Andrus Family Giving Fund
Loran & Doris Cook
Charles & Marilyn Fletcher
Josh & Jen Romney

\$10,000+

Rotary Club of Dar Es Salaam	Ouelessebougou Alliance
Vern & Carol Tueller	The Brenda C. Sederberg Fund
Morgan Stanley	Beesley Family Foundation
Tom & LaDawn Painter	Bamboo HR LLC
1-800-CONTACTS	Nico and Kortni Niccoli (Kortni Jeane Swimsuits)
Adobe	
Ron Loynds	
Bruce and Lori Tabb	
Craig & Mary Romney	

\$5,000+

Duane & Glenda Millard	Foundation for Advanced Philanthropy
Haruo & Yoshi Miyagi	UTU Global Humanitarian Alliance
Robert AhPing	Verna Lovina Miller
Jeffrey & Victoria Schmidt	Medical Equipment Partners
Menlo Smith	
William Jackson	

\$2,000+

Steven & Cindi Nelson	Robert Jackson	Megan Lifferth
Purpose Portfolio Foundation	Erynn Montgomery	Robert Hulbert
Nancy Thurston	NCO LLC	Joseph Jensen
Timothy & Stephanie Shumway	Academy Mortgage Corporation	
Hannah Knapp	Run UV, LLC	
Bryce Winward	America's Best Local Charities	
Jordan Sollars		
Rebecca Southwick		

BOARD OF DIRECTORS



MICHAEL BENNETT



REBECCA BUCHAN



KELLY BURT



JENNY CRAIG



TIM FENTON



PHILLIP HOOPES



DR. WILLIAM JACKSON



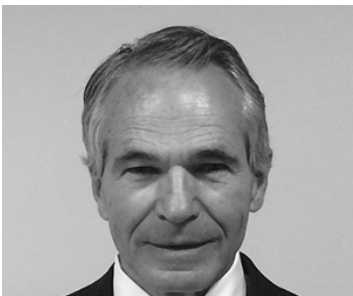
SCOTT KELLER



DUANE MILLARD



RICK NELSON



WALTER PLUMB III



ANN ROMNEY



ANTHON STAUFFER



BRUCE TABB



CRAIG WESTON



FINANCIALS

INDEPENDENT AUDITOR'S LETTER



We have audited the accompanying financial statements of CharityVision International, Inc. (a Utah nonprofit organization), which comprise the statements of financial position as of December 31, 2017 and 2016 and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also

includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CharityVision International, Inc. as of December 31, 2018 and 2017 and the changes in its net assets and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Orem, Utah
September 3, 2018"

A handwritten signature in black ink that reads "Squire & Company, PC".

OREM, UTAH
October 10, 2019

STATEMENT OF FINANCIAL POSITION

DECEMBER 31

2018

2017

ASSETS & LIABILITIES

CURRENT ASSETS:

CASH	\$1,169,461	\$1,097,212
ACCOUNTS RECEIVABLE	\$107,715	\$354,585
CONTRIBUTIONS RECEIVABLE	\$-	\$43,193
PREPAID EXPENSES	\$30,820	\$29,191
INVENTORY	\$8,856,489	\$10,094,826

TOTAL CURRENT ASSETS

\$10,164,485 \$11,619,007

NET FIXED ASSETS

\$25,728 \$27,914

TOTAL ASSETS:

\$10,589,995 \$12,197,759

CURRENT LIABILITIES:

ACCOUNTS PAYABLE	\$16,302	\$478,727
ACCRUED EXPENSES	\$296,766	\$42,727

TOTAL CURRENT LIABILITIES

\$462,015 \$672,510

NET ASSETS:

UNRESTRICTED

DESIGNATED FOR INVENTORY	\$8,856,489	\$10,094,826
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UNDESIGNATED	\$1,000,475	\$1,036,287
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TEMPORARILY RESTRICTED

\$- \$-

TOTAL NET ASSETS

\$9,886,964 \$11,131,113

TOTAL LIABILITIES & NET ASSETS

\$10,589,995 \$12,197,759



STATEMENT OF ACTIVITIES

DECEMBER 31

2018

2017

UNRESTRICTED NET ASSETS

SUPPORT & REVENUE:

DONATIONS	\$2,486,022	\$2,010,705
IN-KIND DONATIONS	\$8,076,672	\$12,813,746
NET SPECIAL EVENTS	\$110,189	\$355,118
NET SALES OF MEDICAL EQUIPMENT	\$1,304,351	\$817,403
NET ASSETS RELEASED FROM RESTRICTIONS	\$-	\$370,000
TOTAL SUPPORT & REVENUE	\$11,977,234	\$16,366,972
EXPENSES:		
PROGRAM SERVICES	\$12,188,235	\$11,680,298
MANAGEMENT & GENERAL	\$810,373	\$199,572
FUNDRAISING	\$73,439	\$68,693
TOTAL EXPENSES	\$13,251,383	\$11,948,563
CHANGE IN UNRESTRICTED NET ASSETS	\$1,274,149	\$4,418,409

TEMPORARILY RESTRICTED NET ASSETS

DONATIONS	\$30,000	\$-
NET ASSETS RELEASED FROM RESTRICTIONS	\$-	(\$370,000)
CHANGE IN TEMPORARILY RESTRICTED NET ASSETS	\$30,000	\$370,000
CHANGE IN NET ASSETS	(\$1,244,149)	\$4,048,409
NET ASSETS AT BEGINNING YEAR	\$11,131,113	\$7,082,704
NET ASSETS AT END OF YEAR	\$9,886,964	\$11,131,113



STATEMENT OF FUNCTIONAL EXPENSES

PROGRAM SERVICE MANAGEMENT & GENERAL FUNDRAISING TOTAL FUNCTIONAL EXPENSES

YEAR ENDED DECEMBER 31, 2018

WAGES & PAYROLL TAXES*	\$922,518	\$129,860	\$70,172	\$1,122,550
IN-KIND GRANTS	\$9,693,661	-	-	\$9,693,661
GRANTS	\$2,104,957	-	-	\$2,104,957
SHIPPING*	-	-	-	-
PROFESSIONAL SERVICES	\$18,801	\$30,442	\$1,050	\$50,293
ADMINISTRATIVE*	\$9,079	\$11,676	-	\$20,755
TRAVEL	\$26,386	\$2,573	\$1,051	\$30,010
DEPRECIATION	\$4,975	\$4,785	-	\$9,760
OTHER	\$1,265	-	\$1,166	\$2,431
OCCUPANCY	\$216,966	-	-	\$216,966
TOTAL	\$12,998,608	\$199,572	\$68,693	\$13,251,383

*As of 1/1/15 CharityVision acquired what is now a wholly owned for-profit subsidiary that sells used medical equipment. All of these added expenditures are now included in our consolidated Annual Report.

YEAR ENDED DECEMBER 31, 2017

WAGES & PAYROLL TAXES*	\$600,083	\$76,319	\$61,829	\$738,231
IN-KIND GRANTS	\$8,928,373	-	-	\$8,928,373
GRANTS	\$1,909,646	-	-	\$1,909,646
SHIPPING*	-	-	-	-
PROFESSIONAL SERVICES	\$8,181	\$60,206	\$1,911	\$70,298
ADMINISTRATIVE*	\$8,109	\$19,734	-	\$27,843
TRAVEL	\$18,961	\$10,526	\$4,488	\$33,975
DEPRECIATION	\$4,568	\$5,729	-	\$10,297
OTHER	\$235	\$27,058	\$465	\$27,758
OCCUPANCY	\$202,142	-	-	\$202,142
TOTAL	\$11,680,298	\$199,572	\$68,693	\$11,948,563

SUMMARY BY COUNTRY

COUNTRY	GLASSES DONATED	PATIENTS SCREENED	SURGERIES	OUTREACHES
Afghanistan	-	21,498	1,476	-
Argentina	10,863	34,708	6,741	-
Bolivia	3,390	4,748	68	34
Burma	-	1,922	1,922	-
Colombia	319	24,687	-	23
El Salvador	40,855	762,724	5,363	1,139
Haiti	3,650	20,161	1,528	44
India	1,500	44,771	28,695	225
Indonesia	-	-	579	12
Kenya	-	1,000	1,000	-
Kiribati	-	575	3,215	-
Madagascar	3,945	17,459	1,169	32
Mali	-	320	320	1
Nepal	-	8000	8000	-
Pakistan	2,848	21,835	3,047	32
Paraguay	505	2,137	1,632	-
Peru	1,776	7,223	6,546	19
Philippines	-	30,190	7,198	150
Samoa	-	6,318	10,836	-
Tanzania	3,796	42,374	7,716	85
Tonga	-	6,601	11,418	-
United States	3,672	13,214	-	157
TOTAL	77,119	1,072,465	108,942	1,953

PATIENTS SCREENED

 1,072,465

GLASSES DONATED

 77,119

SURGERIES

 108,942

OUTREACHES

 1,953

AVERAGE COST PER SURGERY

 \$24.23



charityvision

our vision is restoring theirs

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